



ILLINOIS RETIRED TEACHERS ASSOCIATION

Northwest Suburban - Unit 90

<http://www.irta-unit90.org>

PRESIDENT'S REPORT

November 2, 2011

PARAMOUNT THEATRE TRIP

Unit 90 is planning a trip to the Paramount Theatre in Aurora to see an afternoon performance of "Joseph and the Amazing Technicolor Dreamcoat" on November 16th. The trip includes bus transportation and a morning visit to the Hollywood Casino in Aurora. Lunch on your own. See the flyer for more details.

HOLIDAY LUNCHEON

Make your plans now to attend the Holiday Luncheon on Tuesday, December 6, 2011 at Inverness Golf Club. Take this opportunity to celebrate the upcoming holiday season with you fellow Unit 90 members. The Barrington High School Madrigal Singers will perform. See the flyer for specific details. 'Tis the season to be jolly; so see you there!

2012 SPRING TOURS

Unit 90 is starting to prepare for the 2012 Spring Tour. Because of the popularity of these tours, we will again host the same tour on two separate days sometime during April or May. More information will be in our March newsletter.

IRTA MEMBER BENEFITS

The holidays are fast approaching. Why not save 15% on flowers, plants, gourmet snacks, extraordinary gift baskets, cuddly plush pals and unique giftware? Use IRTA code AMBA to receive your 15% discount. Visit www.1800FLOWERS.com or call 1-800-FLOWERS.

TRS Report – November 2011

By Bob Lyons, elected annuitant, Illinois Teachers' Retirement System Board

The Story of Fiscal Year 2011 told in Numbers

Started FY 2011 with total assets of	\$31,232,784,214
Contributions	
Members	909,577,109
State of Illinois	2,170,918,489*
School Districts	89,044,811
Federal Funds	66,065,322
Total Contributions	3,235,605,731
Assets that were sold to help pay benefits	(1,087,056,510)
Total Investment Income minus fees and assets sold to pay benefits	7,234,539,490
Total additions for the year	10,470,145,221
Deductions	
Retirement benefits	4,036,147,172
Survivor benefits	163,909,654
Disability benefits	28,226,152
Refunds	76,587,192
Administrative expenses	17,792,071
Total Deductions	4,322,662,241
Net Increase for FY 2011	6,147,482,980
Net assets held in trust for pension benefits end of year	\$37,471,267,194
Market rate of return net of fees	23%

Our fiscal year starts on the 1st of July and ends on 30th of June. Obviously a good year for our investments and quite likely upsetting to the Northwestern University professor and the others that have predicted the demise of our pension fund by 2018. Our overall funded status improved from just over 40% to approximately 46%. A long way to go to full funding and the * is to remind us that most of the money received from the State last year was borrowed with a eight year loan that the State is paying both the principle and the interest. This year the State will pay about \$2.4 billion to TRS, approximately \$200 million a month. As of the end of October, the pension fund has received \$520 million out of the \$800 million due. Note the significant contribution from active teachers to your pension.

VOLUNTEERS NEEDED

Tutors are needed for Read to Learn, an one-to-one adult literacy program administered through District 214 Community Education. Students are primarily recent immigrants, 18 or older, with limited English proficiency. They are wonderful to work with and extremely appreciative of the time the tutors donate. To enroll in Read to Learn, students must test at a basic English proficiency level and may not exceed an eighth grade reading comprehension level. There are eleven different sites throughout the area with classes scheduled Mon. - Sat. in the morning, afternoon and evening so tutors can find a site that would fit their schedule. Each session is ten weeks long; dates vary with site availability. Each week, a site supervisor will provide the tutor with materials appropriate to the student's tested reading level.

Since the Read to Learn program is funded by the Illinois State Literacy Office, 10 hours of training is required to be a volunteer. (I know how ridiculous it seems to require retired teachers to receive training to tutor since many of you have spent years working with ESL students, but such is the state bureaucracy with which we're all too familiar.) Training for the spring semester will be from 8:30 - 3:30 on either Fri., Jan. 27 or Sat., Jan 28. To fulfill the remaining three hours of the state's requirement, new tutors report to their site one-half hour early during their first semester of tutoring. Once trained, you are (unless the law changes) good for life. To sign up for a Jan. training date, call the Read to Learn office at 847-718-7724.

Unit 90 WEBSITE: www.irta-unit90.org

If you have not done so yet, please check out the Unit 90 website, which includes current information on the following topics: Executive Board members and meeting minutes, IRTA communications, 2011 IRTA Foundation Scholarship information, TRS reports and pension concerns, and Unit 90 events with photos!

If you want an up-to-date 2011 electronic directory (pdf file) just e-mail your request to Reinhard Taylor at: irta-unit90rtaylor@comcast.net.

Thanks to the Webmaster, Reinhard Taylor.

COMMUNICATION: E-MAIL UPDATES/NEWSLETTERS

If you are not currently receiving e-mail updates and want to receive them, please send your name and e-mail address to Bill McCauley at wcmirta1@comcast.net with the subject IRTA UPDATES.

NORTHWEST SUBURBAN – UNIT 90 EXECUTIVE BOARD – 2011

OFFICERS:

President: Leonard Kortekaas (lmkortekaas@yahoo.com)

Vice President: Liz White

Secretary: Frank Compton

Treasurer: Robert Ferguson

CHAIRS:

Membership: Roberta Reinhardt

Communications: William McCauley

Webmaster: Reinhard Taylor

Legislative: Robert Lyons and Jesse Macro

Foundation: Doris Haack

Program Coordinators: Rich Chierico, Carolyn White,

Information Services: Richard Chierico

Member Benefits: Denise Florczak

Volunteer Services: Carolyn White

Ambassador: Roger Steingraber

Northwest Suburban IRTA Unit 90 Membership Form

Last Name: _____ First Name: _____ Middle Initial: _____

Name of Spouse/Partner: _____

Address: _____ City: _____ State: _____

Zip Code: _____ Telephone: _____

E-mail: _____

Retirement Year: _____ Retired from School District: _____

Please notify us if you have a change of address.

When you sign up for a four year membership, you will receive a 5th year membership **FREE** if you elect to have our newsletters sent to you via e-mail.

Would you like to have your newsletters e-mailed to you? Yes No

Would you like to have our Membership Directory e-mailed to you? Yes No



**Don't forget to also join
the State IRTA**

<http://www.irtaonline.org/>

Unit 90 Dues (January - December)

One Year	\$10
Two Years	\$20
Three Years	\$30
Four Years	\$31
Five Years	\$31 (with e-mailed Newsletter)

Please enclose a check made payable to:

Northwest Suburban IRTA

Mail check and membership form to:

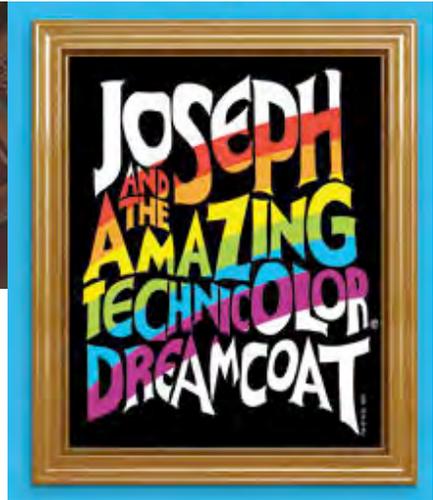
Roberta Reinhardt

964 Burgess Circle

Buffalo Grove, IL 60089-1205

If you have any questions, email her:

burgesscir@earthlink.net



"TRIUMPHANT. FAST-PACED. Musical theater on a magnanimous scale. Nominated for eight Tony Awards, Joseph and the Amazing Technicolor Dreamcoat paints a stirring portrait of Joseph, the favorite son. His brothers, jealous to the core. The narrator guides the story and colorful cast through Andrew Lloyd Webber's family-friendly and eclectic score of pop music genres: from country western and disco to reggae and rock and roll. The artistic team's vision for staging is glorious - almost cinematic in quality. Joseph, the role made famous by Donny Osmond, along with a mesmerizing cast, transforms big numbers, light-hearted humor and dance into a memorable show sure to touch the hearts of the very young on up."

**IRTA - Unit 90 is offering a trip to the
 Paramount Theatre in Aurora, IL
 on Wed. Nov. 16, 2011 for a 1:30 pm matinee performance
 for \$50 (bus included - Lunch on your own)**
 The casino has both a lavish buffet and a deli-type eatery and there are other eating establishments within walking distance of the theater.

**Departure from: Forest View Education Center at 10 am - return around 5 pm
 North Parking Lot A 2121 S. Goebert Road, Arlington Heights, IL 60004**

Return this reservation form with your check (made out to IRTA Unit 90) to:
 Liz White, 5805 Prairie Lane; Palatine, Illinois 60067

Name (Print): _____ Phone or Cell: _____

Email address _____

Guest (Print): _____ Phone or Cell: _____

Email address _____

Please reserve _____ places at \$50.00 each for the **November 16** show.

Enclose your check, made payable to: **Northwest Suburban IRTA Unit 90**

Reservation Deadline November 10, 2011

Illinois Retired Teachers Association Unit 90

2011 Holiday LUNCHEON

Tuesday, December 6, 2011

Inverness Golf Club

102 N. Roselle Road, Palatine, Illinois 60067 (corner of Roselle & Palatine Roads)
 (847) 358-2340

Social Hour 11:00
 Luncheon 12:00
 Program 1:00

Menu Choice of one:

Roast Pork Loin: with stuffing,
 gravy, mashed potatoes and
 fresh green beans

Broiled Salmon with Béarnaise
 Sauce, double baked potato
 and vegetable medley;

Panko Chicken BLT Salad: mixed
 greens tossed with drips
 bacon, grape tomatoes, red
 pepper, onion in a creamy
 bacon dressing, topped with
 panko encrusted chicken
 breast

Holiday Program
 Barrington High School
MADRIGAL SINGERS

Each entrée served with:
 Cream of Asparagus soup,
 hot rolls, coffee or tea

Dessert: **Chocolate Explosion**

Reservation Deadline Tuesday, November 29, 2011

RSVP to Liz White, 5805 Prairie Lane; Palatine, IL 60067-7357;

Questions? Please call Liz White at (847) 397-1678

Name _____	Pork__	Broiled_____	Chicken_____
(email address _____)	Loin	Salmon	Salad
Guest Name _____	Pork_____	Broiled_____	Chicken _____
	Loin	Salmon	Salad

Check enclosed for \$ _____ (\$24.00 each) Phone _____

Make checks payable to Northwest Suburban IRTA Unit 90

Northwest Suburban IRTA Unit 90
21 Tall Grass Court
Streamwood, IL 60107-1277
RETURN SERVICE REQUESTED

