

NORTHWEST SUBURBAN UNIT 90 of IRTA MINUTES OF EXECUTIVE BOARD MEETING

February 6, 2019

Attendance:

Liz White, Rich Chierico, Reinhard Taylor, Bob Kaplan, Bob Lyons, Janice Calvey, Frank Compton, Jane McCauley, Marna Boumstein, Mark Boumstein, and Bob Ferguson

1. Approval of Minutes

Minutes from January 2, 2019 were approved

2. Treasurer's Report

Treasurers report from January 2, 2019 were approved

3. President's Report

- A Unit 90 release form was discussed and passed for future events. Website and forms will be updated.
- Mama Mia at Drury Lane, Wednesday, April 10, 2019 was discussed. Still time to register - contact Liz White.
- Summer Luncheon date is Wednesday June 5, 2019 Save the date!
- Holiday Luncheon, December 6, 2019

4. Committee Reports

1. Membership (Bobby)

Reinhard reported that we currently have 786 members still have 74 who have not renewed for this year. They will not be included in the new directory.

2. Foundation/Scholarship (Doris)

Board was informed of three contributions in the past month in honor of members.

3. Member Benefits (Rich)

Rich reported on action by state benefits committee.

- Delta Dental's new contract is better than AARP's plan
- No waiting period
- Vision Plan now includes Walmart and Costco

4. Communication Services/Web Site/Information Services (Reinhard)

No report

5. Volunteer Services (Carolyn)

No report

6. Newsletter (Jane)

Articles due by February 26th for March 6th newsletter to Jane or Reinhard.

7. Legislative (Karl)

- Madigan elected Speaker of the House
- Cullerton elected President of the Senate
- McSweeney offered resolution **not** to tax retirement income
- Still big debt from Rauner and backlog of bills payable
- Tony Smith no longer ISBE State Superintendent

8. TRS (Bob Lyons)

Bob reported on impact of mounting debt in pension plan. Pointed out simple to compounded interest with no additional funding. Continued underfunding on the part of the state. Impact of lower interest rate of inflation as compared to 6%+ for 20 years.

Bob also stated about IEA and IFT decisions protecting current teachers vs. the interests of retired teachers to agree to diminishments in order to pass ERO. Every dollar we did not receive in our fund costs \$3 in the future. Bob referenced former IEA president and current candidate for TRS annuitant open position, Cinda Klickna voted in support as an active trustee of the ERO "deal." IEA would like the retired annuitant seat. They have endorsed her. Remember, **Doug Strand** from the Quad cities a long time retired member of the IRTA **is our endorsed candidate.**

2019 meetings: 1/2/19, 2/6/19, 3/6/19, 4/3/19, 5/1/19, 6/5/19, no meeting in July, 8/7/19, 9/4/19, 10/2/19, 11/06/19, no meeting in December.

Next meeting room 183A, Arlington Heights Senior Center on Wednesday, March 6, 2019.