

**NORTHWEST SUBURBAN UNIT 90 of IRTA
MINUTES OF EXECUTIVE BOARD MEETING**

January 3, 2018 10:00 am
SUBMITTED BY LINDA WALLIN

Attendance:

Rich Chierico, Jane McCauley, Sandy Ratter, Liz White, Bob Kaplan, Bobby Reinhardt, Karl-Heinz Gabbey, Linda Wallin, Bob Ferguson, Carolyn White, Reinhard Taylor, Barb DiGaudio

1. Approval of Minutes (Bob Kaplan)

Minutes from 11/1/17 approved

2. Treasurer's Report (Sandy Ratter)

Treasurers report approved

3. President's Report (Bob Kaplan)

Holiday Luncheon Recap	Everything went well
Area Conference	On April 16 at Pinecrest Golf Course, Huntley, IL
Cabaret	March 14 at Paramount Theater, Arora, IL; Lunch on your own
Chicago Tragedies Tour	May 7; Lunch at Manny's; Stop at Eli's Cheesecake?
June Luncheon	June 6 at Inverness Golf Club
New Member Breakfast	September 5 at Arlington Heights Senior Center
Legislative Breakfast	October 10 at Inverness Golf Club
TRS Fall Meetings	To be announced
Holiday Luncheon	Dec (tba) at Inverness Golf Club

5. Committee reports

1) Membership (Bobby Reinhardt)

817 members, 45 renewals, 142 Life members, new gift membership form, 45 members over 90 are free Life members; maybe send Benefits page with renewals

2) Foundation/Scholarship (Doris Haack)

No report

3) Member Benefits (Rich Chierico)

No report

4) Communications/Web Site/Information Services (Reinhard Taylor)

Emails going out to those that need to renew

5) Volunteer Services (Carolyn White)

See newsletter

6) Newsletter Coordinator (Jane McCauley)

Newsletter in March

6) Legislative (Karl Gabbey)

Karl discussed the proposed changes to Tier 2 and Tier 3 pension plans. Rules are still being discussed but will not solve the unfunded liability problem that Illinois still faces. There is an attempt to shift increased costs from the state to local school districts. Under Tier 3, school districts will raise their contributions from .58 to at least 2.58% of payroll.

Debt Transparency Act (Mendoza), law states that agencies have to report every month as well as every year. It was passed on a veto override by the Illinois legislature.

Impact of Federal Tax Reform on state of IL. We are considered a high-tax state. Florida gets \$4 for every \$ they send to Washington. Southern states will get more money from North. State and Local Taxes capped at \$10,000. There is concern that people won't increase donations.

Feds will then possibly cut back Medicare and Social Security. In Election 2018 this will be an important issue countrywide. Be sure to write congress members even if they agree with you. Cap on medical expenses as well. Standard deduction was doubled as Karl explained new administration tax reforms.

2018 dates: 1/3/18, 2/7/18, **3/7/18 (mailing)**, 4/4/18, **5/2/18 (Mailing)**, 6/6/18 (if needed), 8/1/18, 9/5/18, 10/3/18

Next meeting February 7, 2018 in room 172, Arlington Heights Senior Center.