

**NORTHWEST SUBURBAN UNIT 90 of IRTA
MINUTES OF EXECUTIVE BOARD MEETING**

January 4, 2016 10:00 am
SUBMITTED BY LINDA WALLIN

Attendance:

Frank Compton, Barb DiGaudio, Karl Gabbey, Doris Haack, Bob Kaplan, Bob Lyons, Jane McCauley, Herb Rangl, Sandy Ratter, Bobby Reinhardt, Reinhard Taylor, Linda Wallin, Carolyn White, Liz White

1. Approval of Minutes (Linda Wallin)

Minutes from Nov. 4, 2015 approved

2. Treasurer's Report (Sandy Ratter)

Treasurers report approved

3. President's Report (Bob Kaplan)

1. Doris will send a gift for Rich Chierico who is having health issues due to a car accident.
2. Ralph Martire spoke at North Lake Shore Des Plaines Elks Club. May have him speak to us.
3. Time to contact new retirees. Will be assigned the first week of February. Bob will find out what we can do at TRS meetings in terms of soliciting new members.
4. Holiday luncheon was fun. Approximately 95 people attended. We may have to consider an alternative entertainment because of high school scheduling of finals.

4. Unit 90 Events for 2016

Area 2 Conference

Area 2 conference will be Monday, March 14, at Randall Oaks Golf Club and Banquets, 4101 Binnie Rd., West Dundee, IL 60118, west of Randall Rd. between Huntley Rd. and Rt. 72.

Summer Luncheon

Summer Luncheon will be June 14

Newbie Breakfast

Sept. 7 2016, Arlington Heights Senior Center Room 183A

Fall TRS Meetings

Dates have yet to be determined

Holiday Luncheon

Holiday luncheon may be Dec. 2 or 9

5. Committee reports

1) Membership (Bobby Reinhardt)

957 paid members. 14 new members from 2014 and 49 from 2015 renewed. They get 3 chances to renew: Nov, Mar, May newsletters. Three people in our Unit's region are members of State via the pipeline: 2018 for one and 2016 for other two. State has lifetime membership, do we want to start one? Moved by Liz seconded by Reinhard . Approved local lifetime dues of \$100

2) Foundation/Scholarship (Doris Haack)

Memorials to Daniel Leigh and Shirley Roeske of \$25 each

3) Member Benefits (Rich Chierico)

No report

4) Communications/Web Site/Information Services (Reinhard Taylor)

Handout about benefits of joining IRTA. Let Reinhard know if it has errors. Updated board members contact information. Statistics on web site for 2012-2015: Interesting one is unique visitors per month averaged 253, 306, 424, and 437.

5) Volunteer Services (Carolyn White)

No report

7) Newsletter Coordinator (Jane McCauley)

Newsletter, sending out March 2. Deadline for submissions is Feb. 21st

8) Legislative (Bob Lyons)

We got check in December, not sure about January. Expected return on investments was 8.5%, but 80s were higher, aughts lower. General feeling is that returns will be lower in the future. Movement to say we should use risk-free judgment of what you could get in future, which is 2%. Difference would have to be made up by state of IL. That would increase expense to 50% of state budget. Not a possibility for IL. Change of investments. For end of fiscal year, equities and bonds returned very little. Real estate and private equity were profitable. May not have broken even.

Meetings this year: Feb. 3, Mar. 2*, Apr. 6, May 4*, Jun. 1, Aug. 3, Sep. 7, Oct. 5, Nov. 2
*Newsletters going out.

Next meeting Feb. 3, 2016 Room 172 Arlington Heights Senior Center, 10:00 AM