

**NORTHWEST SUBURBAN UNIT90-IRTA**  
**MINUTES OF EXECUTIVE BOARD MEETING**

October 5, 2011

SUBMITTED BY FRANK COMPTON

**Present:** Frank Compton, Liz White, Rich Chierico, Doris Haack, Bob Lyons, Carolyn White, Bill McCauley, Len Kortekaas, Jesse Macro, Bob Ferguson, Reinhard Taylor

**Guests:** Sandy Ratter, Bob Kaplan, Rich O'Brien, Dave Buchheit

**1) Treasurer's Report (Bob Ferguson)**

Again there is no money in IRTPAC because we turned those funds in.

**2) President's Report (Len Kortekaas)**

Review of Day at the Races: 23 people came on a wonderful, clear day. Thanks to Rich Chierico and Doris Haack, this event was a great success!

The TRS Meeting at Barrington High School went well. 74 brochures were handed out with the information on our Unit. Many came for information to help them plan for retirement in the future.

**3) Unit 90 Schedule for 2011 (Len Kortekaas)**

The next TRS Meeting will be at Forest View Educational Center D 100 and D 101 on October 12 coordinated by Carolyn White and Rich O'Brien. The last TRS Meeting in our area will be on October 27 at Schaumburg High School Room 200 coordinated by Len Kortekaas and Bob Kaplan. Next is the 2011 IRTA Convention on October 17-18 at the Springfield Hilton (217-789-1530). Len Kortekaas is in charge. Joan Howdle cannot attend and will donate her ticket to anyone who wants to go to the IRTAPAC Luncheon. The trip to the Paramount Theater in Aurora follows on November 16, 2011. The bus is booked and will leave from Forest View at 10:00 am. The musical is "Joseph and the Amazing Technicolor Dreamcoat " which will begin at 1:30 pm. This allows people time to relax and eat lunch on their own. Thus far, we have 17 people signed up. The deadline to sign up is November 11. Our final event is the Holiday Luncheon at the Inverness Golf Club on Tuesday, December 6 with the Whites in charge. We are pretty well set and a flyer will be sent out in addition to information in the November Newsletter. The cost per person will be \$24.00. The Barrington High School Madrigal Singers will entertain.

#### **4) Committee Reports-**

##### **Membership (Reinhard Taylor)**

Reinhard handed out a sheet which gave an overview of membership from now to projected membership in the future up to 2017. As of now, we have 982 members in Unit 90 and 1,528 in IRTA State Membership.

##### **Web Site (Reinhard Taylor)**

Reinhard handed another sheet which summarized visits to the Web Site. Visits have increased in the last 10 months probably because people are concerned with financial issues.

##### **Legislative (Jesse Macro and Bob Lyons)**

Jesse's committee has not met. Bob Lyons attended the two sessions of the House working group on SB 512. Also at the table were members of the Civic Committee and their actuaries; Democrat and Republican House legislators and staff; TRS Director Dick Ingram, TRS actuaries, additional actuaries from the Commission on Government Forecasting and Accountability and the other pension systems; and the legislative liaisons for IFT, the IEA, and AFSCME. Madigan had a representative as did the Republicans. No one really ran the meetings. The legislators were not happy when they realized the SB 512 could actually cost the State more money. The Tier 2 plan with teachers contributing 6% of their salaries would cost the State 11 billion. If all teachers decided to go into the 401 K program, the pension would cease to function. The real issue is unintended consequences. It is positive that the Civic people listened to the actuaries. Usually there is a choice when one enters a program for retirement. Pensions for most teachers are based on the number years taught and the average of the 4 highest years of pay. A money purchase plan looks at only what an individual contributed to determine defined benefits. The implications of all these proposals are not positive. A second point about SB 512 is that this veto session has a full agenda of pressing issues which will put SB 512 in limbo. Third, legislators do not want to alienate teachers. Finally, they want some program which will increase contributions and reduce cost. Rich Chierico feels that IRTA should be at the table and should have a resolution at the Convention to this effect. Rich made a motion, seconded by Rich O'Brien, to have Jim Bachman consider the feasibility of a resolution to have IRTA at the table at all future meetings on the issues of SB 512. This motion passed, and Bob Lyons will contact Jim Bachman.

#### **5) Meeting Schedule for 2011:**

Wed 2/2, Wed 3/2, Wed 4/6, Wed 5/4, Wed 6/1, Wed 8/3, Wed 9/7, Wed 10/5, Wed 11/2

**NEXT MEETING: WEDNESDAY NOVEMBER 2, 2011**