

NORTHWEST SUBURBAN UNIT90-IRTA
MINUTES OF EXECUTIVE BOARD MEETING

November 3, 2010

SUBMITTED BY FRANK COMPTON

Present: Frank Compton, Liz White, Len Kortekaas, Bob Lyons, Bob Ferguson, Reinhard Taylor, Bill McCauley, Carolyn White, Doris Haack, Jesse Macro, Bobby Reinhardt

Guests: Denise Florczak, Dave Buchheit, Bob Given, Bill Baily

1) Treasurer's Report (Bob Ferguson)

2) President's Report (Len Kortekaas)

Rich Chierico could not be here, but "The Day at The Races" seemed successful with about 20 of our group there. The "Legislative Breakfast" was great with a strong turnout thanks to Liz and Carolyn White and all who helped. The Fall Meetings of TRS presentations on retirement went well. Barrington was very busy with many looking into the future. About 80 came to Forest View, again looking to the future. A strong IEA group was there, handing out their material. The general feeling is that we should work together with IEA and IFT on retirement issues.

3) Unit 90 Schedule for 2010

Our final event of the year is the "Holiday Luncheon" on December 9, 2010 at the Wellington in Arlington Heights. The coordinators are Carolyn and Liz White. We are all set except for the Madrigal Singers from Barrington High School. Liz White will settle this shortly. Unit 90 is subsidizing the cost of the entertainment. Liz White is looking into having the "Summer Luncheon" at Kemper Lakes Golf Club where we might have a free golf round for some members along with the lunch itself. June 21 may be a good date for this event.

4) Spring Tours for 2011

Len Kortekaas has contacted both Dr. Cutler and Bill Hinchliff by e-mail. They sent Len a list of their tours which he handed out to the Executive Board. After some discussion of the tours of each man, Bill McCauley made a motion, seconded by Reinhard Taylor, to go on Tour # 12 of Hinchliff. This motion passed. This tour will cover the Fox River Valley which will include historical and architectural highlights of Aurora, Batavia and Geneva in addition to lunch at Walter Payton's Roundhouse in Aurora. Possible dates are 4/27/11 and 5/3/11 or 5/5/11. Len will work on this and firm up everything.

5) IRTA Region 3 Reports (Reinhard Taylor)

At Reinhard's last meeting it was decided that the boards of membership benefits and communications will meet together. The Life Line Screening program will be a future benefit at a reduced cost.

6) Committee Reports-

Membership (Bobby Reinhardt)

We have 986 members at this point. 307 need to renew. Reinhard is willing to send out e-mails to these people to elicit a response.

Foundation (Doris Haack)

The raffle at the Legislative Breakfast was success.

Communications (Bill McCauley)

Reinhard sent out e-mails to those with 2 different addresses to try to avoid needless expense. There were 58 members in this category most of whom had e-mail. Bill also pointed out that we should comment on the election as it affects us. This could largely be done by e-mail.

Legislative (Bob Lyons)

Bob made some general comments about State funding of our pensions. Unfortunately TRS has had to sell over 880 million in assets to make current pension payments. This defeats in a sense the fine investment returns we are earning. Hopefully the Illinois Legislature will address this severe problem with a 4 billion loan to fund all the State Pensions.

Meeting Schedule for 2011: Wed 1/5, Wed 2/2, Wed 3/2, Wed 4/6, Wed 5/4, Wed 6/1, Wed 8/3, Wed 9/7, Wed 10/5, Wed 11/2

NEXT MEETING: WEDNESDAY JANUARY 5, 2011