

# NORTHWEST SUBURBAN UNIT 90-IRTA

## MINUTES OF EXECUTIVE MEETING

JANUARY 3, 2007

Submitted by Frank Compton

**Present:** Frank Compton, Doris Haack, Rich Chierico, Liz White, Len Kortekass, Bob Lyons, Reinhard Taylor, Bob Ferguson, Mary Hurd, Jeanne Arcus. Guests: Rich Rogowski, Ron Gummerson, Dave Buchheit

### 1) Treasurer's Report ( Len Kortekass)

### 2) President's Report ( Doris Haack)

First, we should be aware of our Unit 90 Website which is [www.irta-unit90.org](http://www.irta-unit90.org) and that the Unit 90 Directory will come out shortly when Liz White and Doris get help, especially on information on the legislators new office addresses. Leadership Search for the election of officers in December of 2007 will be done by a committee chaired by Bob Lyons and aided by Doris Haack and Bill McCauley. Checks will be sent to the IRTA Foundation in memory of Loraine B. Powell and Milton Mojzis.

### 3) Holiday Luncheon ( Lee Westrom)

This event was very successful with over a hundred people attending. Many thanks to Lee for all her hard work and great job she did as well as to those who helped. It was suggested that we think about madrigal singers in the future.

### 4) Unit 90 Schedule for 2007 ( Doris Haack)

Here are the major events for 2007: On April 24, 2007 there will be a tour led by Bill Hinchliff which will be announced. Jeanne Arcus will be the coordinator. Next will be the Summer Luncheon at the Inverness Golf Club on June 13, 2007 coordinated by Liz White. Then Rich Chierico will organize the Day at the Races which will take place on September 6, 2007, a change from the former date of September 12, 2007. The next event will take place in September or October when a program will be developed by Rich Chierico, Jeanne Arcus, and Doris. The IRTA State Convention will take place in Springfield on October 15 and 16, 2007.

Finally, there will be the Holiday Luncheon on Wednesday, December 5, 2007 at Meridian Banquets, a healthy change. Rich Chierico will help Marybelle Macro coordinate this happy gathering.

### 5) Bill Hinchliff Tour ( Jeanne Arcus)

Jeanne handed out an extensive list of possible tours. After some discussion members felt it would be wise to narrow the options by voting on the top 3 with the following results: A tour exploring Chicago's Downtown Architecture: skyscrapers, exteriors and lobbies as well as museum campuses. The second tour involves Pullman and the Industrial Southeast Side which includes St. Michael's Polish Church, Calumet Park, Serbian Church, and Hegewisch. Also we

would see the Pullman Museum and company town, the Greenstone Church, and Hotel Florence with lunch at Pullman. The final tour of the top 3 is one of the North Shore including Evanston, Wilmette, Kenilworth, Winnetka, Evanston Public Library, Grosse Point Lighthouse, Dawns Mansion, Bahai Temple, and Kenilworth Union Church. These choices will be placed on the website, and a survey should give us the most popular choice. The deadline on this will be January 31 while February 7 is the date of the final decision.

## **6) Committee Reports**

### **Health ( Mary Hurd)**

Mary handed out a very enlightening report on arthritis fighters such as glucosamine and chondroitin.

### **Membership ( Bobby Reinhardt)**

We have about 900 members at this point. Information Services ( Rich Chierico) Charles Flowers won the recent election and is now Suburban Regional Director. Legislation ( Bob Lyons) The last TRS Board Meeting was in December. The funds of the retirement program have increased to 39 billion. We have not had to sell assets at this point. The differences between income and payout were aided by the sale of the Holiday Inn. However, future assets will have to be sold to meet the amount of money paid out to retired teacher. We made 3.7% in the first quarter of the fiscal year. Bob handed out a sheet which showed TRS performance versus other Illinois funds at 9/30/06. Generally TRS did better than the rest. Our best investments were in equity funds. In the testimony of Stuart Levine it was revealed that 2 board members, Tony Abboud and Jack Carriglio, were placed to follow Levine's lead. Both of these men resigned under some pressure. William Orill was appointed to the Board by the Governor and has appeared at the last 2 meetings. The TRS Board still has 2 openings. All the evidence shows that there was no guilt beyond Levine. As Area 2 representative for IRTA, Bob pointed out there will be a change in the IRTA Scholarship which requires that a candidate must be child or grandchild of an IRTA member. Also there will be a possible reorganization of what units will be in Area 2 while Bob is pleased with the status quo. Next week the 94th General Assembly will be done. The 95th will be concerned about electric rates, but with Emil Jones favorable to big business, the freeze will probably not be extended. There is little hope for full funding of the pension. TRIP is in good shape for the present fiscal year.

**NEXT BOARD MEETING: FEBRUARY 7, 2007**