



Northwest Suburban Unit 90 Minutes

Wednesday, April 3, 2024 at 10:00 am - at Arlington Heights Senior Center

Meeting was called to order by Mark Boumstein

Attendance: Mark Boumstein, Marna Boumstein, Rich Chierico, Karl Heinz Gabbey, Bob Kaplan, Rainy Kaplan, Gerie Kay, Bob Lyons, Jane McCauley, Diane Pfister, Reinhard Taylor, Linda Wagner, Carolyn White, and Rosemary Leazzo

1. Minutes (*Gerie Kay*) The minutes from March 6, 2024 were approved.

2. Treasurer's Report (*Reinhard Taylor*) The Treasurer's Report was approved.

3. President's Report (*Mark Boumstein*) Mark explored the IRS code as regard to gross receipts. Income over \$5000 must be filed. We have less than \$5000, therefore Unit 90 does not need to file for 2024.
Elk Grove Senior Expo is April 16. We discussed going to such expos to pass out our fliers and talk to attendees about IRTA membership.
Health Insurance is being reviewed by the Legislators , but since Aetna has a 5 year contract it is unlikely there would be a change any time soon.
A \$4,000 bonus is in place for hard to staff schools.

4. Unit 90 Events for 2024 (*Linda Wagner*) As of today there are 2 tickets remaining for Overshadowed production April 13, 2pm "Murder on the Orient Express".

2024 Spring Luncheon will be on May 31, 11:00 am at Inverness Golf Club. Speaker will be Jessica Hoselton, Executive Director of IRTA.

Boomers Baseball Game July 21, 2024, 1 pm. \$30 for tickets which includes a \$20 food voucher.

August Lake Geneva Cruise Line and History Tour \$60, 11am. Date to be determined.

5. Committee Reports

Membership: (*Janette Wanner*) Report was handed out. 38 former members did not renew for 2024.

Foundation/Scholarships: (*Diane Pfister*) No report

Member Benefits: (*Rich Chierico, Janice Calvey*) No report

Communications/Website: (*Reinhard Taylor*) 2024 Directory was sent out.

Volunteer Services: (*Carolyn White*) No report

Newsletter: (*Jane McCauley*) Submitting items for the May Newsletter deadline is April 26.

Legislative: (*Karl-Heinz Gabbey*) HB 4662: State must report 120 days prior to making any changes to health benefits.

HB 4972: Allow retired teacher to return teaching to in a subject shortage area without impairing their retirement status or their annuity.

HB 4873: Increase funding for Tier 2, etc.

TRS: (*Bob Lyons*) Two quotes from Bob's report (in March Newsletter):

"It is expected that Tier 2 members are going to become the majority in 2026. Tier 2 members have a later retirement age at 67 and longer vesting requirements." Their pensions are decidedly inferior compared to those of us who are already retired".

"The current State of Illinois funding plan has 90% full funding by 2045 as its ultimate goal. In this year's budget address Governor Pritzker added an addendum that calls for 100% funded ratio by the fiscal year 2048.

Media: (*Linda Wallin*) No report

Constitution: (*Bob Kaplan*) The committee is working on by-laws, job descriptions and standing rules for the Unit.

Other Business:

The meeting was adjourned at 11:20 am.

Meeting Schedule for 2024: First Wednesday of each month (except July and December).
Newsletters in March, May, August and November

Next Meeting on May 1, 2024 at the Arlington Heights Senior Center